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## Card ELANBiz: Peru Trade Agreements

For more than one decade, Peru is engaged in an intense process of commercial opening and trade liberalization. Participating in global international forums and signing commercial agreements with major commercial partners. With this integration policy, Peru tries to position itself as an interface between the countries of South America, especially the Andean countries, and Brazilian and Asia.

Peru is a founding member of the World Trade Organization (WTO)<sup>1</sup> and a full member of the Forum of Asia Pacific Economic Cooperation (APEC)<sup>2</sup>. In Latin America, Peru is a member of the Andean Community (Bolivia, Colombia, Ecuador, Peru), in the framework of the Latin American Integration Association (ALADI)<sup>3</sup>, it has signed an Economic Complementation Agreement with MERCOSUR and other countries.

Peru participates in the Pacific Alliance<sup>4</sup> and will be soon incorporated into the Organisation for Economic Co-operation and Development (OECD)<sup>5</sup>.

### Europe

Peru is connected to the European region by:

- Multiparty Trade Agreement between Peru, Colombia and the European Union (EU).
- Free Trade Agreement between Peru and the countries of the European Free Trade Association (FTA Peru-EFTA)
  - Signed: July 14, 2010
  - Entry into Force:
  - Switzerland and Liechtenstein: July 1, 2011
  - Iceland: October 1, 2011

<sup>1</sup> WTO: [https://www.wto.org/spanish/thewto\\_s/thewto\\_s.htm](https://www.wto.org/spanish/thewto_s/thewto_s.htm)

<sup>2</sup> APEC : <http://www.apec.org/>

<sup>3</sup> Asociación Latinoamericana de Integración: <http://www.aladi.org/>

<sup>4</sup> Pacific Alliance: <http://alianzapacifico.net/>

<sup>5</sup> OECD: <http://www.oecd.org/centrodemexico/laocde/>



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- Norway: 1 July 2012
- 3 Bilateral Agreements on Agriculture with Iceland, Norway and Switzerland.
- Free Trade Agreement (FTA PERU - TURKEY) still in negotiation.

### **Multiparty Trade Agreement between Peru, Colombia and the European Union:**

- ✓ Signed: on June 26, 2012
- ✓ Entry in Force: 1 ° of March, 2013

With this Commercial Agreement Peru has obtained a preferential access to 99.3% of its agricultural products and to 100% of industrial products. It has also improved the conditions of market access for Peruvian and European exporters. The agreement includes: progressive and reciprocal liberation of trade of goods and services, liberalization of investment and related payments, opening public procurement on both sides, protection of intellectual property rights, cooperation in the field of the competition and the establishment of mechanisms for dispute resolution.

The agreement includes a chapter on cooperation to promote competitiveness and innovation, modernization of production, trade facilitation and technology transfers between the parties; it also includes provisions on the protection of human rights and democracy, as well as commitments to effectively implement international conventions on labour rights and environmental protection.

The Agreement foresees the later adhesion of other Andean Community -CAN countries. For more information see: Card ELANbiz: "Multiparty Trade Agreement between Peru, Colombia and the European Union".

### **North America**

Peru has a Free Trade Agreement with Canada since 2011 and with the United States since 2012, which allow access to a market of 350 million consumers. In the same way, Peru has an Integration Agreement with Mexico Economic.

## Latin America and the Caribbean

Peru is linked to the region countries by:

- 3 regional blocs:
  - Peru belongs to a regional bloc for more than 45 years, the Andean Community (CAN)
  - Latin American Integration Association (ALADI)
  - Pacific Alliance (Chile, Colombia, Mexico and Peru)
- 3 Agreements of Scope Limited under the ALADI framework:
  - 2 Economic Complementation Agreements with Cuba and MERCOSUR
  - 1 partial scope agreements with Venezuela
- 6 Free Trade Agreements with Chile, Costa Rica, Guatemala, Panama, Honduras, El Salvador.

**Andean Community (Comunidad Andina- CAN):** In 1969, the Cartagena Agreement is signed in order to improve the standard of living of the citizens of its member's countries by means of integration and economic and social cooperation (current Andean Community - CAN). The CAN has four member countries (Bolivia, Colombia, Ecuador and Peru), 5 partner countries (Argentina, Brazil, Chile, Paraguay, Uruguay) and one observer country (Spain).

In 1993, the Andean countries eliminated tariffs among themselves and formed a free trade zone where goods circulated freely. The CAN also liberalized services, especially transport in its various forms. The Andean Community is made up of organizations and Institutions that are articulated in the Andean Integration System.

Each of these organizations and Institutions have its role and specific functions, e.g the Andean Presidential Council, comprising the Presidents; the Andean Council of Foreign Ministers, a General Secretariat that administers and coordinates the integration process, the Andean Court of Justice, the Andean Parliament, and others Andean Community bodies.

It should be noted that technical aspects of the Peruvian regulation on trade are closely linked to the "Decisions" (CAN mandatory rules). More information: <http://www.comunidadandina.org/>.

**Alianza del Pacífico:** Pacific Alliance: Signed on December 2011. Area of economic, trade and political integration built by Colombia, Chile, Mexico and Peru that offers a predictable legal framework for development trade in goods, services and investment. Seeks to consolidate a platform towards other regions, especially to the Asia Pacific. <http://alianzapacifico.net/>

## Asia-Pacific

Peru is linked to the region through the following trade agreements:

- 1 Forum Asia Pacific Economic Cooperation (APEC)
- 1 Trans-Pacific Partnership Agreement (TPP)
- Protocol between the Republic of Peru and the Kingdom of Thailand to Accelerate the Liberalization of Trade in Goods and Trade Facilitation and Additional Protocols
- 1 Economic Partnership Agreement between Peru and Japan (EPA Peru - Japan)
- 3 FTAs with Singapore, China and Korea.

**Asia Pacific Economic Cooperation Forum (APEC):** APEC has grown to become a dynamic engine of economic growth and one of the most important regional forums in the Asia-Pacific. Its 21 member economies are home to around 2.8 billion people and represent approximately 57% of world GDP and 47 per cent of world trade in 2012. As a result of APEC's work, growth has soared in the region, with real GDP doubling from just USD 16 trillion in 1989 to USD 31 trillion in 2013. Meanwhile, residents of the Asia-Pacific saw their per capita income rise by 45%, lifting millions out of poverty and creating a growing middle class in just over two decades. 6.

Bringing the region closer together, reducing trade barriers, and smoothing out differences in regulations have boosted trade which, in turn, has led to this dramatic increase in prosperity. Average tariffs fell from 17% in 1989 to 5.2% in 2012. During that same time period, the APEC region's total trade increased over seven times—outpacing the rest of the world with two-thirds of this trade occurring between member economies.

**Trans-Pacific Partnership Agreement (TPP):** Is a free trade agreement among twelve member economies: Australia, Brunei Darussalam, Canada, Chile, USA, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore and Vietnam. The TPP is the process of deeper and broader plurilateral negotiations between countries on three continents (America, Asia and Oceania). The agreement was reached on October 5<sup>th</sup>, 2015, after 7 years of negotiations. The agreement's goal had been to "promote economic growth; support the creation and retention of jobs; enhance innovation, productivity and competitiveness; raise living standards; reduce poverty; and promote transparency, good governance, and enhanced labour and environmental protections. Among other things, the TPP Agreement contains measures to lower trade barriers such as tariffs, and establish an investor-state dispute settlement mechanism. <http://www.acuerdoscomerciales.gob.pe/index>.

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<sup>6</sup> More information: [Beneficios y Logros del APEC](#).

## List of Peruvian Commercial Agreements

### In force:

- Multiparty Trade Agreement between Peru, Colombia and the European Union  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=50&Itemid=73](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=50&Itemid=73)
- Andean Community (Comunidad Andina (CAN))  
<http://www.comunidadandina.org/>
- The Asia-Pacific Economic Cooperation Forum (APEC)  
[www.apec.org/](http://www.apec.org/)
- Latin American Integration Association (ALADI)  
[www.aladi.org/](http://www.aladi.org/)
- Economic Complementation Agreement between Peru and the United Party of MERCOSUR (ACE 58)  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=101&Itemid=124](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=101&Itemid=124)
- Economic Complementation Agreement between Peru and Cuba (ACE N° 50)  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=120&Itemid=143](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=120&Itemid=143)
- Free Trade Agreement between Peru and Chile  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=70&Itemid=93](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=70&Itemid=93)
- Trade Integration Agreement Peru - Mexico  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=75&Itemid=98](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=75&Itemid=98)
- Trade Promotion Agreement PERU-USA. (APC Peru - USA)  
[http://www.mincetur.gob.pe/comercio/Legal/TLC\\_PERU\\_EEUU.pdf](http://www.mincetur.gob.pe/comercio/Legal/TLC_PERU_EEUU.pdf)
- Peru Free Trade Agreement - Canada (TLC Peru - Canada)  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=60&Itemid=83](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=60&Itemid=83)
- Free Trade Agreement Peru-Singapore (FTA Peru-Singapore)  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=65&Itemid=88](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=65&Itemid=88)
- Free Trade Agreement between Peru and China (FTA Peru - China)



- Free Trade Agreement between Peru and the countries of the European Free Trade Association (FTA Peru-EFTA)  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=85&Itemid=108](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=85&Itemid=108)
- Free Trade Agreement between Peru and Korea (FTA Peru-Korea)  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=90&Itemid=113](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=90&Itemid=113)
- Economic Partnership Agreement between Peru and Japan (EPA Peru - Japan)  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=90&Itemid=113](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=90&Itemid=113)
- Free Trade Agreement Peru - Panama  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=110&Itemid=133](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=110&Itemid=133)
- Protocol between the Republic of Peru and the Kingdom of Thailand to Accelerate the Liberalization of Trade in Goods and Trade Facilitation and Additional Protocols  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=45&Itemid=69](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=45&Itemid=69)
- Free Trade Agreement Peru - Costa Rica  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=115&Itemid=138](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=115&Itemid=138)
- Partial Trade Agreement between the Republic of Peru and the Bolivarian Republic of Venezuela  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=171&Itemid=190](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=171&Itemid=190)

**By entering into force:**

- Free Trade Agreement Peru - Guatemala  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=125&Itemid=148](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=125&Itemid=148)
- Pacific Alliance: <http://alianzapacifico.net/>
- Free Trade Agreement Peru - Honduras  
[http://www.acuerdoscomerciales.gob.pe/index.php?option=com\\_content&view=category&layout=blog&id=135&Itemid=158](http://www.acuerdoscomerciales.gob.pe/index.php?option=com_content&view=category&layout=blog&id=135&Itemid=158)



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### In negotiation:

- Trans-Pacific Partnership Agreement (TPP)  
<http://www.acuerdoscomerciales.gob.pe/index>.
- Free Trade Agreement Peru - El Salvador  
<http://www.acuerdoscomerciales.gob.pe/index>.
- Free Trade Agreement Peru - Turkey  
<http://www.acuerdoscomerciales.gob.pe/index>.
- Agreement on Trade in Services (TISA)  
<http://www.acuerdoscomerciales.gob.pe/index>.

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